

SNAPSHOT of HOME Program Performance--As of 06/30/09
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Albuquerque

State: NM

PJ's Total HOME Allocation Received: \$36,948,857

PJ's Size Grouping*: B

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
			PJs in State:	2			
Program Progress:							
% of Funds Committed	93.49 %	94.25 %	2	93.41 %	49	47	
% of Funds Disbursed	82.87 %	82.95 %	2	84.68 %	28	31	
Leveraging Ratio for Rental Activities	5.76	9.9	1	4.72	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	100.00 %	1	80.76 %	100	100	
% of Completed CHDO Disbursements to All CHDO Reservations***	72.21 %	69.80 %	1	68.18 %	49	47	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	81.33 %	74.63 %	1	80.32 %	43	42	
% of 0-30% AMI Renters to All Renters***	66.00 %	54.15 %	1	45.16 %	86	83	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	85.33 %	88.29 %	2	95.04 %	8	10	
Overall Ranking:			In State:	1 / 2	Nationally:	79 78	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$14,865	\$20,008		\$26,037	150 Units	14.60 %	
Homebuyer Unit	\$36,844	\$22,460		\$14,755	215 Units	21.00 %	
Homeowner-Rehab Unit	\$39,286	\$39,971		\$20,487	375 Units	36.60 %	
TBRA Unit	\$4,551	\$4,356		\$3,225	284 Units	27.70 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (202 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Albuquerque NM

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$45,381	\$121,549	\$41,125
State:*	\$104,936	\$99,064	\$38,605
National:**	\$92,323	\$73,745	\$23,292

CHDO Operating Expenses:
(% of allocation)

PJ: 0.0 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.85

	Rental %	Homebuyer %	Homeowner %	TBRA %		Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:					HOUSEHOLD TYPE:				
White:	44.3	24.9	8.8	31.7	Single/Non-Elderly:	54.2	30.5	21.9	48.6
Black/African American:	9.9	4.7	4.5	6.7	Elderly:	15.3	2.3	39.2	0.7
Asian:	0.0	0.9	0.0	0.0	Related/Single Parent:	16.8	29.6	13.9	31.0
American Indian/Alaska Native:	6.9	2.3	0.3	6.3	Related/Two Parent:	6.9	25.8	14.1	18.3
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0	Other:	6.9	11.7	10.9	1.4
American Indian/Alaska Native and White:	0.0	0.5	0.0	0.0					
Asian and White:	0.0	0.0	0.0	0.0					
Black/African American and White:	0.8	0.0	0.0	0.0					
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0					
Other Multi Racial:	0.0	0.5	0.0	0.0					
Asian/Pacific Islander:	2.3	0.9	1.1	1.4					
ETHNICITY:									
Hispanic	35.9	65.3	85.3	53.9					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL ASSISTANCE:				
1 Person:	62.6	26.8	40.3	5.6	Section 8:	9.2	0.0 [#]		
2 Persons:	14.5	27.2	26.4	10.6	HOME TBRA:	0.0			
3 Persons:	11.5	25.4	13.3	36.6	Other:	7.6			
4 Persons:	9.2	14.1	9.9	24.3	No Assistance:	83.2			
5 Persons:	1.5	3.3	6.1	15.1					
6 Persons:	0.8	3.3	3.2	6.3					
7 Persons:	0.0	0.0	0.8	1.4					
8 or more Persons:	0.0	0.0	0.0	0.0					
					# of Section 504 Compliant Units / Completed Units Since 2001			68	

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Albuquerque

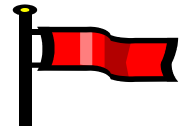
State: NM

Group Rank: 79
(Percentile)

State Rank: 1 / 2 PJs

Overall Rank: 78
(Percentile)

Summary: 1 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.37%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 49.28%	72.21	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	81.33	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 90.81%	85.33	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.070	2.65	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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